

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2023



President of the Board - Original Signature Required

Date 6/20/23



Secretary of the Board - Original Signature Required

Date 8/24/23



Chief School Administrator - Original Signature Required

Date 6/20/23

GRANT EVANGELISTI

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Montgomery Area SD	COUNTY : Lycoming	AUN : 117415004
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒
No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$19030557
Ending Unassigned Fund Balance	\$1262840
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.63%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Daphne L. Bowers</i>	DATE <i>06/26/2023</i>
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Montgomery Area SD	County : Lycoming	AUN Number : 117415004
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/20/23
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DUE DATE:
 IMMEDIATELY FOLLOWING
 ADOPTION OF PROPOSED
 FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	to be used for unplanned expenses
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	to be used for unplanned expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	capital improvements
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	capital improvements

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	630,000	
0840 Assigned Fund Balance	4,000,000	
0850 Unassigned Fund Balance	1,262,840	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,892,840</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	7,803,389	
7000 Revenue from State Sources	10,231,195	
8000 Revenue from Federal Sources	825,973	
9000 Other Financing Sources	170,000	
Total Estimated Revenues And Other Financing Sources		<u>\$19,030,557</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$24,923,397</u>

LEA : 117415004 Montgomery Area SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	4,779,243
6112 Interim Real Estate Taxes	9,836
6113 Public Utility Realty Taxes	5,385
6114 Payments in Lieu of Current Taxes - State / Local	68,858
6140 Current Act 511 Taxes - Flat Rate Assessments	4,875
6150 Current Act 511 Taxes - Proportional Assessments	1,812,332
6400 Delinquencies on Taxes Levied / Assessed by the LEA	300,000
6500 Earnings on Investments	252,000
6700 Revenues from LEA Activities	20,719
6800 Revenues from Intermediary Sources / Pass-Through Funds	126,741
6910 Rentals	400
6920 Contributions and Donations from Private Sources	105,000
6940 Tuition from Patrons	300,000
6980 Revenue from Community Services Activities	18,000
REVENUE FROM LOCAL SOURCES	\$7,803,389
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,146,665
7112 Basic Education Funding-Social Security	309,838
7160 Tuition for Orphans Subsidy	42,500
7220 Vocational Education	15,245
7271 Special Education funds for School-Aged Pupils	680,094
7292 Pre-K Counts	500,000
7311 Pupil Transportation Subsidy	234,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	455,248
7330 Health Services (Medical, Dental, Nurse, Act 25)	15,472
7340 State Property Tax Reduction Allocation	402,764
7360 Safe Schools	4,908
7505 Ready to Learn Block Grant	136,408
7820 State Share of Retirement Contributions	1,288,053
REVENUE FROM STATE SOURCES	\$10,231,195
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	355,607
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	43,421
8517 Title IV - 21st Century Schools	26,945

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	400,000
REVENUE FROM FEDERAL SOURCES	\$825,973
OTHER FINANCING SOURCES	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	170,000
OTHER FINANCING SOURCES	\$170,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	19,030,557

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,779,243	
Amount of Tax Relief for Homestead Exclusions	<u>\$404,305</u>	
Total Approx. Tax Revenue:	\$5,183,548	
Approx. Tax Levy for Tax Rate Calculation:	\$5,529,499	
	Lycoming	Total

2022-23 Data		
a. Assessed Value	\$318,009,620	\$318,009,620
b. Real Estate Mills	16.5200	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$406,001,555	\$406,001,555
d. Assessed Value	\$318,519,550	\$318,519,550
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$5,253,519	\$5,253,519
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$5,253,519	\$5,253,519
(f Total * g)		
i. Base Mills Subject to Index	16.5200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.25000%	93.25000%
k. Tax Levy Needed	\$5,529,499	\$5,529,499
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	17.3600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,529,499	\$5,529,499
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$5,125,194
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,779,243
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,779,243	
Amount of Tax Relief for Homestead Exclusions	<u>\$404,305</u>	
Total Approx. Tax Revenue:	\$5,183,548	
Approx. Tax Levy for Tax Rate Calculation:	\$5,529,499	
	Lycoming	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.4451	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,556,605	\$5,556,605
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$15,728.00	
Number of Homestead/Farmstead Properties	1487	1487
Median Assessed Value of Homestead Properties		\$103,795

Act 1 Index (current): 5.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,779,243
Amount of Tax Relief for Homestead Exclusions	<u>\$404,305</u>
Total Approx. Tax Revenue:	\$5,183,548
Approx. Tax Levy for Tax Rate Calculation:	\$5,529,499
	Lycoming
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$402,764	Lowering RE Tax Rate	\$0	\$402,764
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,541			\$1,541
Amount of Tax Relief from State/Local Sources				\$404,305

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Lycoming	318,519,550	17.3600	5,529,499			93.25000%		
Totals:	318,519,550		5,529,499	-	404,305 =	5,125,194 X	93.25000% = 4,779,243	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$125.00	\$0.00	4,875	4,875	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						4,875	4,875	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.250%	0.000%	1,738,671	1,738,671	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	73,661	73,661	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						1,812,332	1,812,332	
Total Act 511, Current Taxes							1,817,207	
Act 511 Tax Limit -->				406,001,555	X	12	4,872,019	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Lycoming <u>Current Act 511 Taxes – Flat Rate Assessments</u>	16.5200	17.3600	5.09%	Yes	5.6%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>	\$125.00	\$125.00	0.00%	Yes	5.6%				
6151	Current Act 511 Earned Income Taxes	1.250%	1.250%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,482,814
1200 Special Programs - Elementary / Secondary	2,325,053
1300 Vocational Education	697,841
1400 Other Instructional Programs - Elementary / Secondary	453,950
1800 Pre-Kindergarten	500,000
Total Instruction	\$10,459,658
2000 Support Services	
2100 Support Services - Students	628,164
2200 Support Services - Instructional Staff	567,278
2300 Support Services - Administration	1,125,218
2400 Support Services - Pupil Health	132,424
2500 Support Services - Business	402,255
2600 Operation and Maintenance of Plant Services	1,432,135
2700 Student Transportation Services	531,608
Total Support Services	\$4,819,082
3000 Operation of Non-Instructional Services	
3200 Student Activities	569,842
3300 Community Services	24,280
Total Operation of Non-Instructional Services	\$594,122
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,120,753
5900 Budgetary Reserve	1,036,942
Total Other Expenditures and Financing Uses	\$3,157,695
Total Estimated Expenditures and Other Financing Uses	\$19,030,557

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,225,898
200 Personnel Services - Employee Benefits	2,293,116
300 Purchased Professional and Technical Services	220,200
400 Purchased Property Services	22,500
500 Other Purchased Services	341,600
600 Supplies	189,500
700 Property	190,000
Total Regular Programs - Elementary / Secondary	\$6,482,814
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,064,119
200 Personnel Services - Employee Benefits	911,540
300 Purchased Professional and Technical Services	183,294
400 Purchased Property Services	3,000
500 Other Purchased Services	146,800
600 Supplies	16,300
Total Special Programs - Elementary / Secondary	\$2,325,053
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	326,408
200 Personnel Services - Employee Benefits	235,333
300 Purchased Professional and Technical Services	18,000
400 Purchased Property Services	3,750
500 Other Purchased Services	12,250
600 Supplies	50,100
700 Property	52,000
Total Vocational Education	\$697,841
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,500
200 Personnel Services - Employee Benefits	1,200
500 Other Purchased Services	450,250
Total Other Instructional Programs - Elementary / Secondary	\$453,950
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	231,835
200 Personnel Services - Employee Benefits	124,800
500 Other Purchased Services	70,063
600 Supplies	27,000
700 Property	46,302
Total Pre-Kindergarten	\$500,000
Total Instruction	\$10,459,658
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	331,724
200 Personnel Services - Employee Benefits	236,170

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	51,460
500 Other Purchased Services	2,060
600 Supplies	6,750
Total Support Services - Students	\$628,164
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	259,623
200 Personnel Services - Employee Benefits	168,730
300 Purchased Professional and Technical Services	8,900
400 Purchased Property Services	20,000
500 Other Purchased Services	33,735
600 Supplies	45,840
700 Property	30,000
800 Other Objects	450
Total Support Services - Instructional Staff	\$567,278
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	648,341
200 Personnel Services - Employee Benefits	378,792
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	450
500 Other Purchased Services	16,060
600 Supplies	4,500
700 Property	6,000
800 Other Objects	11,075
Total Support Services - Administration	\$1,125,218
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	70,906
200 Personnel Services - Employee Benefits	55,433
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	550
500 Other Purchased Services	1,575
600 Supplies	360
Total Support Services - Pupil Health	\$132,424
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	213,549
200 Personnel Services - Employee Benefits	154,336
300 Purchased Professional and Technical Services	13,500
400 Purchased Property Services	225
500 Other Purchased Services	7,820
600 Supplies	11,575
800 Other Objects	1,250
Total Support Services - Business	\$402,255
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	246,777
200 Personnel Services - Employee Benefits	192,248
400 Purchased Property Services	739,152

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	154,208
600 Supplies	74,000
700 Property	23,000
800 Other Objects	2,750
Total Operation and Maintenance of Plant Services	\$1,432,135
2700 <u>Student Transportation Services</u>	
400 Purchased Property Services	2,750
500 Other Purchased Services	460,858
600 Supplies	3,000
700 Property	65,000
Total Student Transportation Services	\$531,608
Total Support Services	\$4,819,082
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	271,197
200 Personnel Services - Employee Benefits	100,800
300 Purchased Professional and Technical Services	63,870
400 Purchased Property Services	9,500
500 Other Purchased Services	56,675
600 Supplies	27,300
700 Property	26,500
800 Other Objects	14,000
Total Student Activities	\$569,842
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	20,000
200 Personnel Services - Employee Benefits	1,530
600 Supplies	2,500
800 Other Objects	250
Total Community Services	\$24,280
Total Operation of Non-Instructional Services	\$594,122
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	619,562
900 Other Uses of Funds	1,501,191
Total Debt Service / Other Expenditures and Financing Uses	\$2,120,753
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,036,942
Total Budgetary Reserve	\$1,036,942
Total Other Expenditures and Financing Uses	\$3,157,695
TOTAL EXPENDITURES	\$19,030,557

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	5,893,839	5,892,842
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	150,000	15,000
Other Capital Projects Fund		15,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,268,839	\$21,132,842

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,268,839	\$21,132,842

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	18,250,000	28,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	80,000	80,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$18,330,000	\$28,080,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 117415004 Montgomery Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$18,330,000	\$28,080,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$18,330,000	\$28,080,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	630,000
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	1,262,840
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,892,840
5900 Budgetary Reserve	1,036,942
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,929,782